



2019 Interim Results Presentation

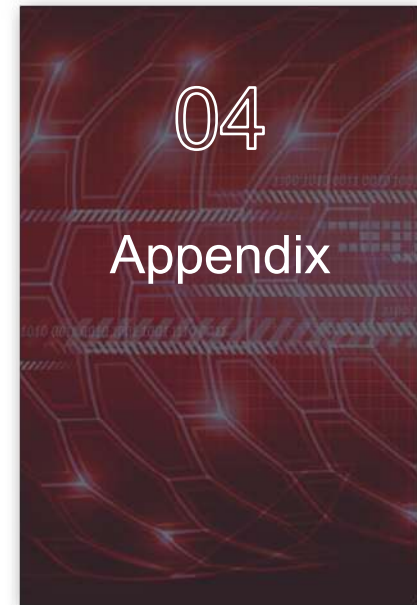
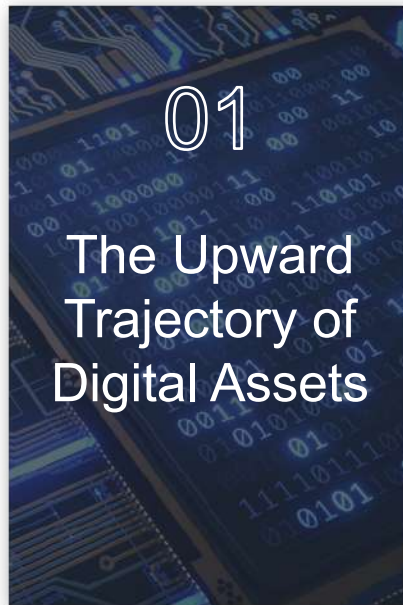
Asia's Next Generation Capital Markets

Member Companies:

ANXONE Exchange
ANXONE Technology



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Digital Assets



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BC Group:
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Growing Global Acceptance, Movement to Digital Assets

- Large major financial institutions and companies have entered or have announced intention to enter the market:

facebook →  libra

 → Bakkt

J.P.Morgan → JPM Coin

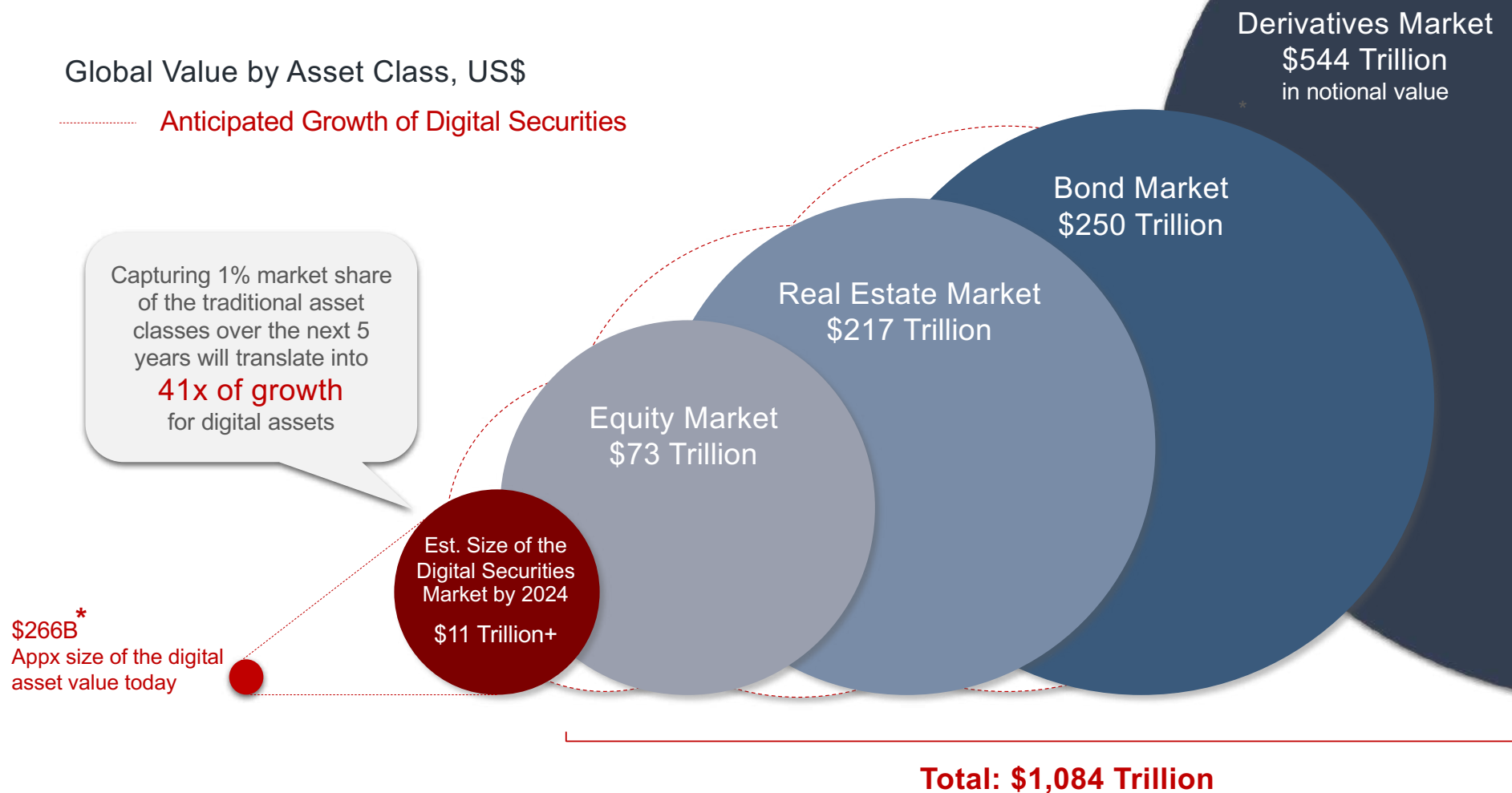
 →  BitGo®

- Rapid growth in digital assets market capitalization world-wide, coupled with global focus on high-profile projects will continue to encourage investment and regulation
- The introduction of FATF, AMLD5 and other regulatory guidance for virtual assets service providers will facilitate capital inflows and institutional entry

Growth Potential for Digital Assets is Enormous

Global Value by Asset Class, US\$

Anticipated Growth of Digital Securities



Source: Bank of International Settlement (BIS), The Institute of International Finance, CoinMarketCap as of Aug 19



01

The Upward Trajectory of Digital Assets



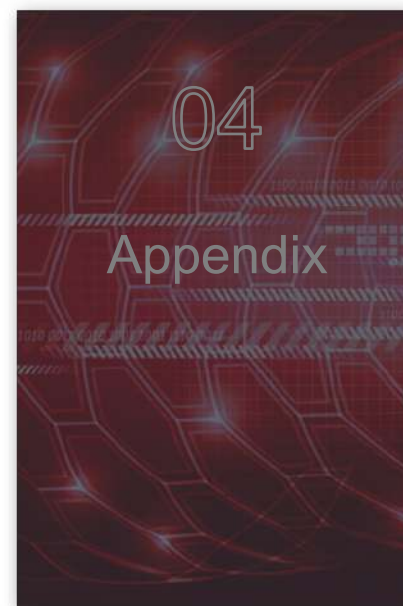
02

BC Group: Positioned to Capture Growth



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Financial Highlights – H1 2019



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Appendix

Asia's Leading Public Technology and Digital Asset Company

BC Group is based in Hong Kong and employs more than 175 individuals across the Asia Pacific region. It serves customers and partners in more than 50 countries.

In a world first for a listed, digital asset-focused business, BC Group is 'big-four'-audited, and fully compliant with industry leading anti-money laundering and know-your-customer standards.

- WHO WE ARE -



175+

Staff across the Asia Pacific region



1st

Digital asset company listed on the Hong Kong Stock Exchange



Global Footprint

Customers and partners in more than 50 countries



Track Record

Senior team of digital asset ecosystem pioneers who have been in the space since 2013

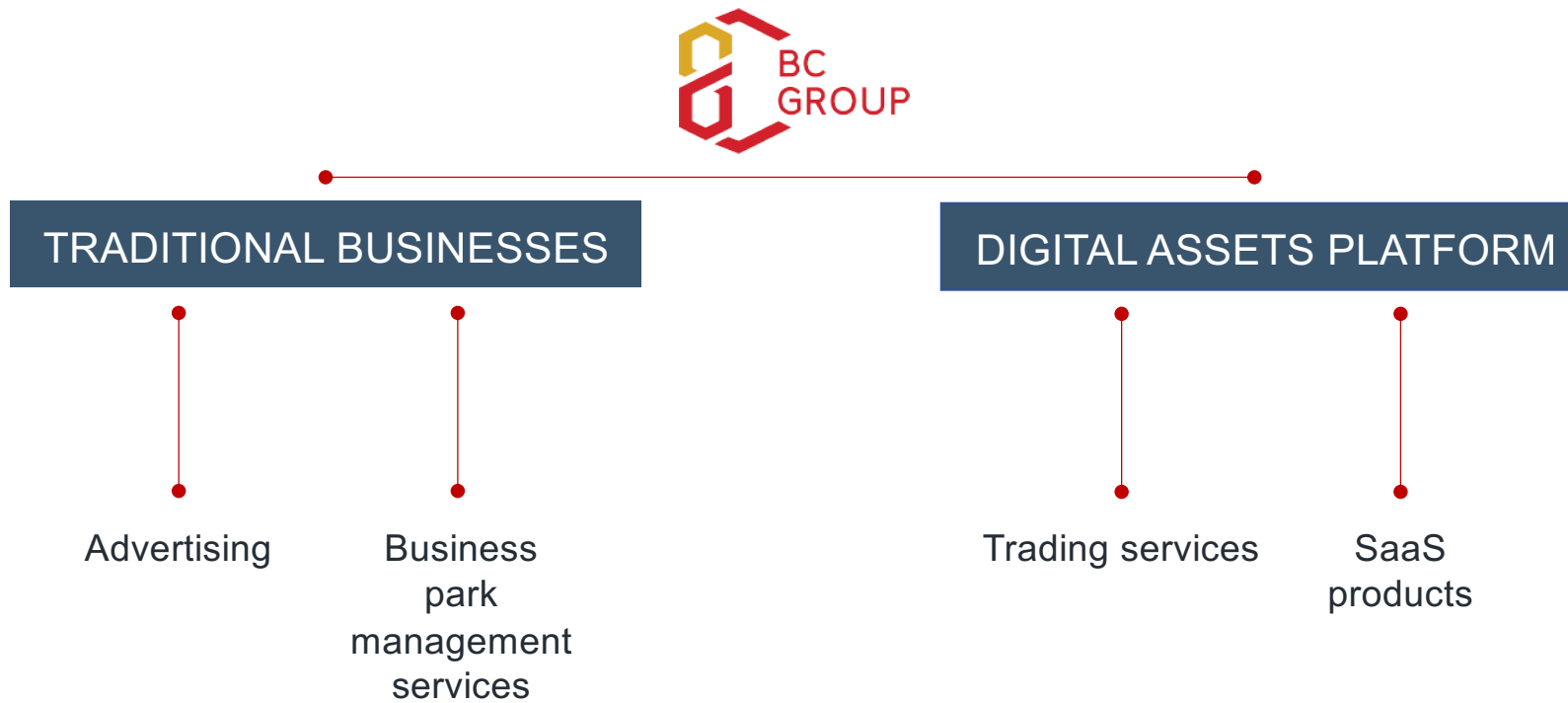


Institutional Security

Tier 4 data centers, cold storage and multi-factor authentication



Company Structure



Uniquely Positioned to Capture Growth



Asia's first publicly listed digital asset company (HKEX: 0863) with robust compliance and risk controls

HKEx, is Asia's third-largest stock exchange by market capitalization and the fourth largest stock market in the world



First in Asia to launch insured custody solutions of both cold and hot wallets

Aon, ranked as the largest insurance broker in the world based on revenue, with extensive expertise in risk management



Equipped with **one of the world's fastest trading engines** and access to global pools of deep liquidity

MarketGrid, the world's leading developer of proprietary exchange technology and the team behind Nasdaq's trading engine, is one of BC Group's strategic investors



The largest proprietary trading firm in the world is one of BC Group's strategic investors

Provides the deepest liquidity pool and most efficient trading experience in the digital asset industry across BC Group's platforms

Digital Asset Strategy Roadmap

Q4 2018

○ Foundation Built

- Launched the digital asset business with addition of 150 staff with expertise in the blockchain industry
- Appointed PwC as auditor
- Secured a strategic investment by the largest proprietary trading firm in the world - Jump Trading
- Established corporate and technical infrastructure for SaaS offering
- Launched digital asset trading service under well-known OSL brand

H1 2019

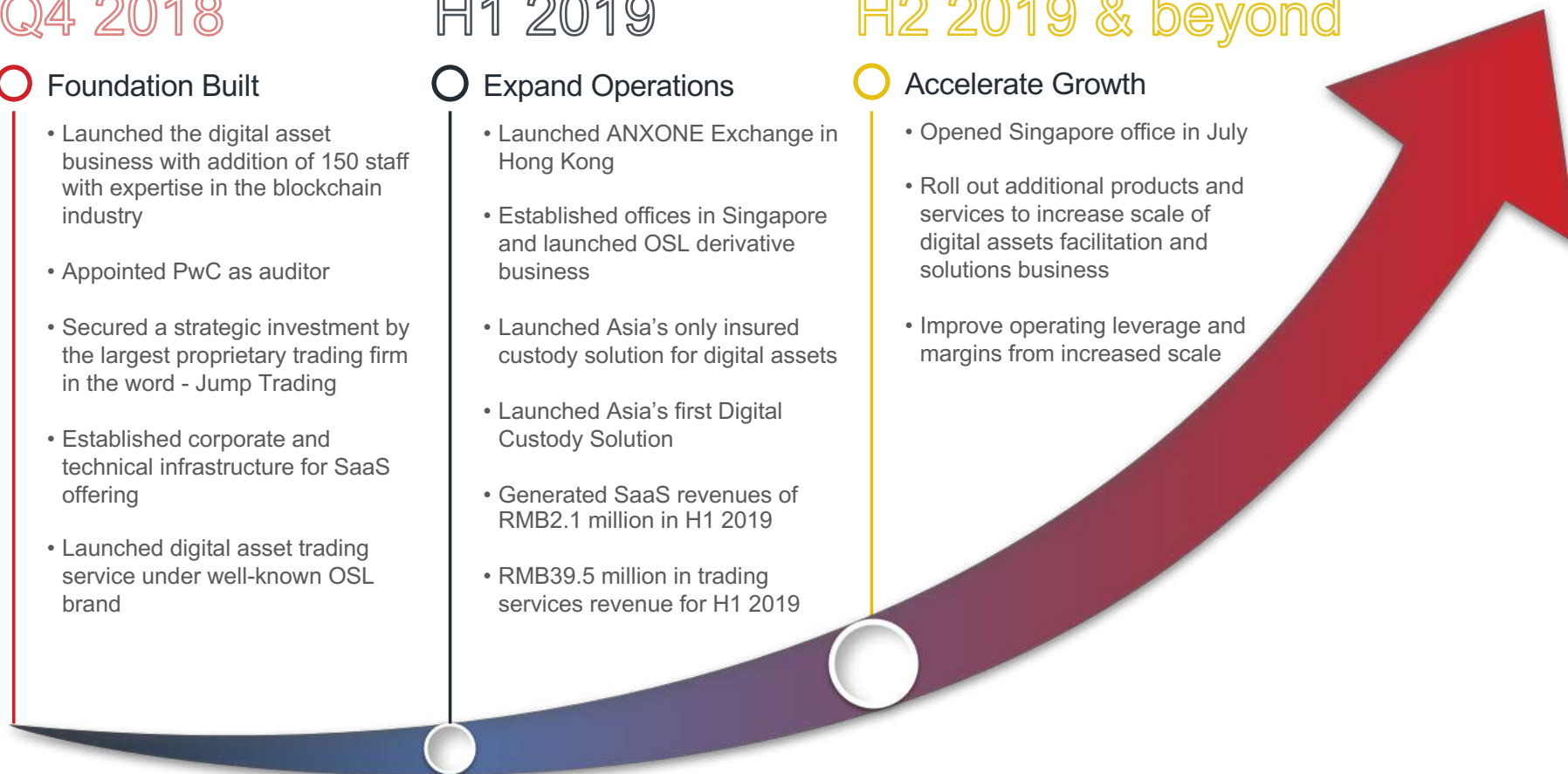
○ Expand Operations

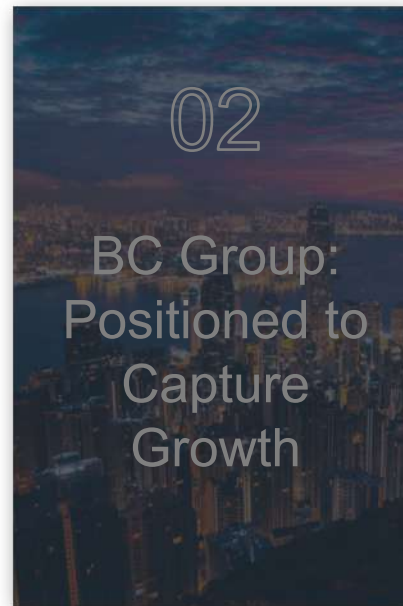
- Launched ANXONE Exchange in Hong Kong
- Established offices in Singapore and launched OSL derivative business
- Launched Asia's only insured custody solution for digital assets
- Launched Asia's first Digital Custody Solution
- Generated SaaS revenues of RMB2.1 million in H1 2019
- RMB39.5 million in trading services revenue for H1 2019

H2 2019 & beyond

○ Accelerate Growth

- Opened Singapore office in July
- Roll out additional products and services to increase scale of digital assets facilitation and solutions business
- Improve operating leverage and margins from increased scale

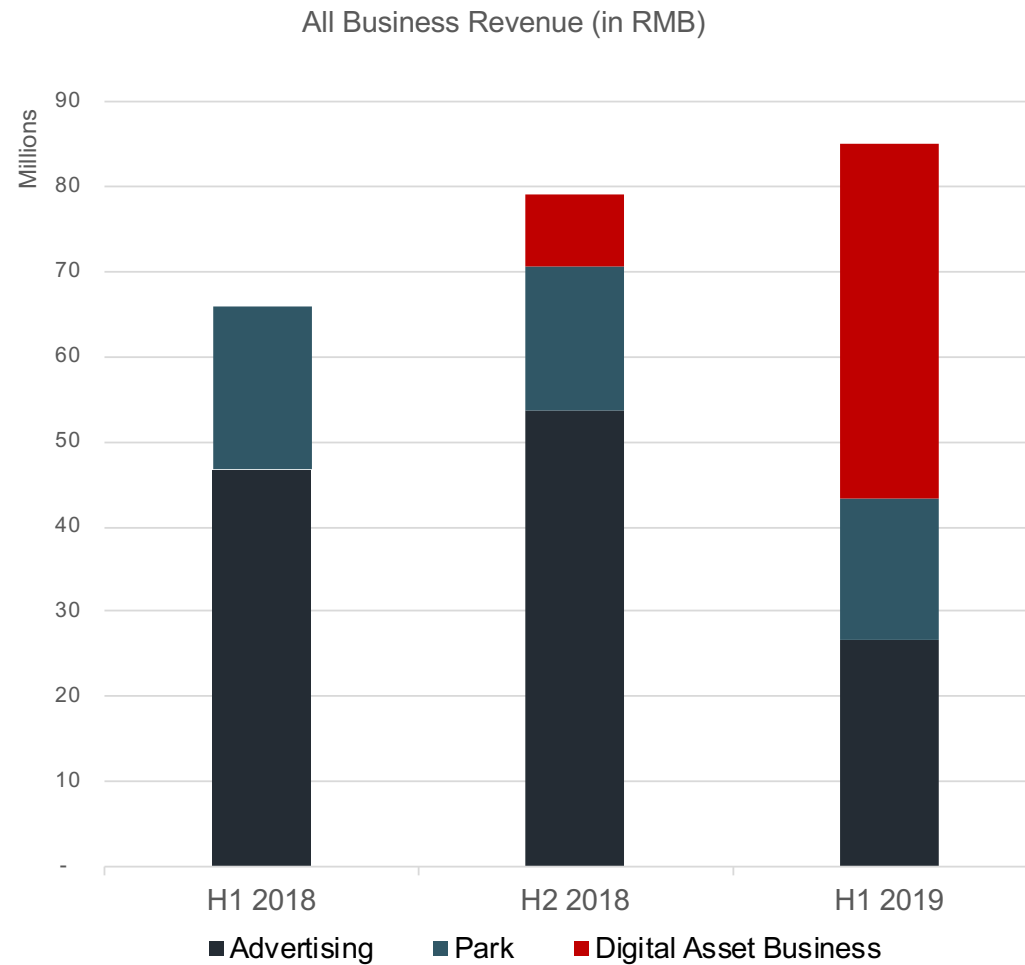




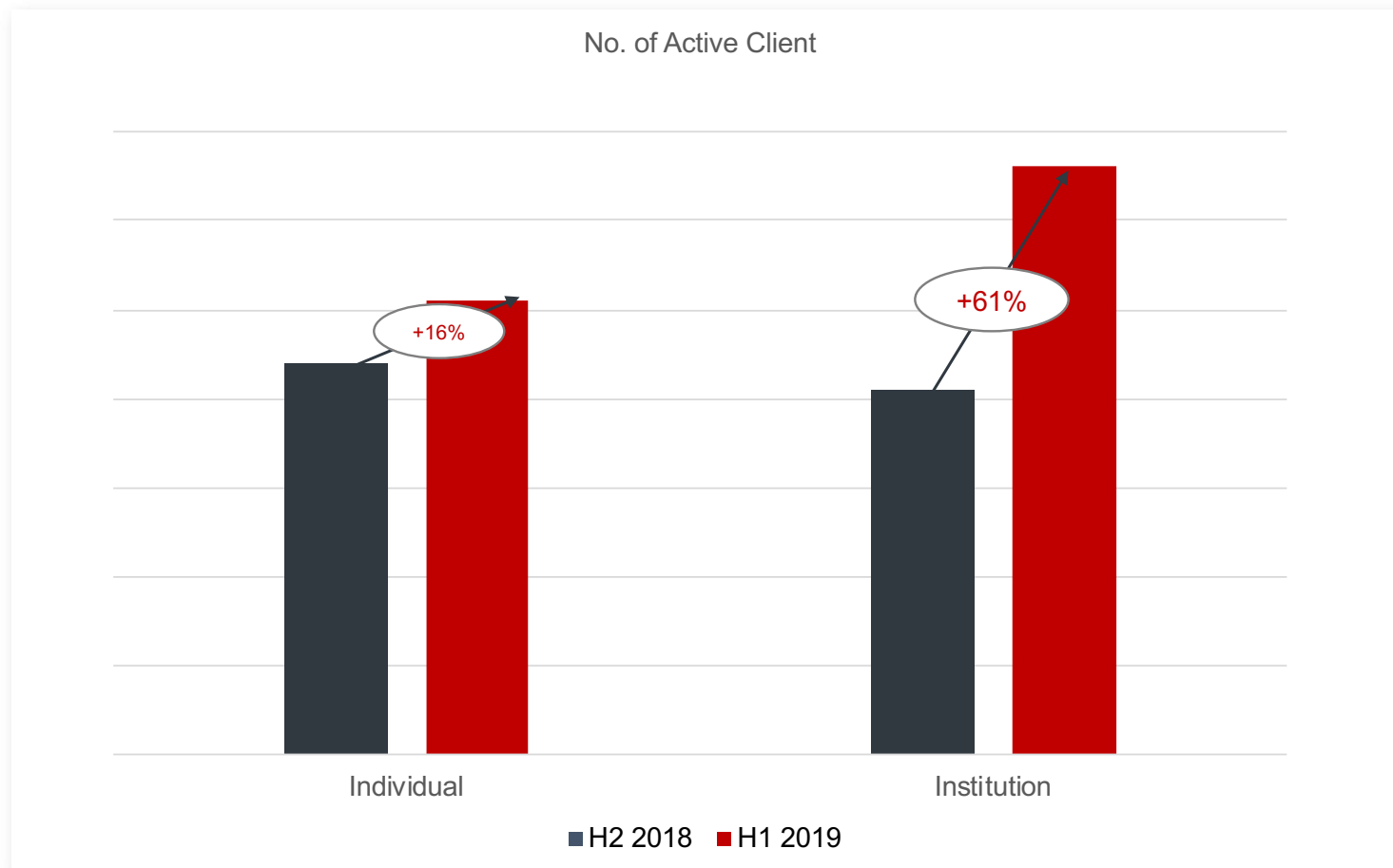
BC Group Interim Report – Digital Assets Driving Exponential Growth

- H1 2019 revenues up 29.1% YoY RMB85.0 million
- The newly launched digital asset platform business was the main driver of this growth
- Digital asset revenues up 386.2% HoH to RMB41.6 million in H1 2019
- Digital assets reached 49.0% of total revenue and became the largest revenue contributor within 12 months of launch

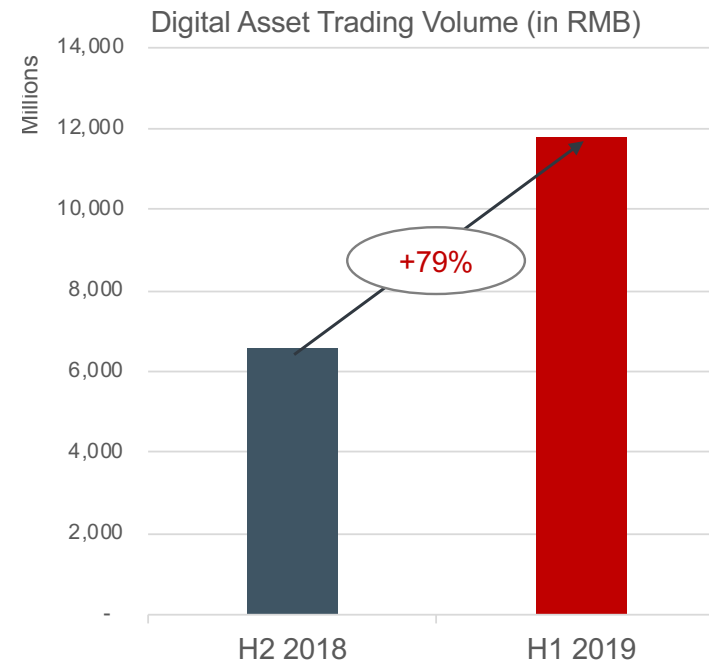
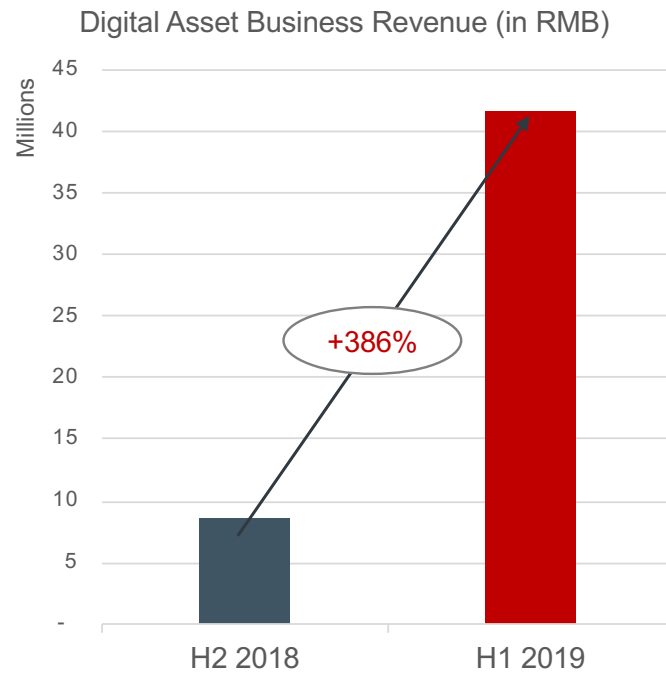
Digital Asset Business Driving Revenue Growth



Institutional Investors Driving Client Growth

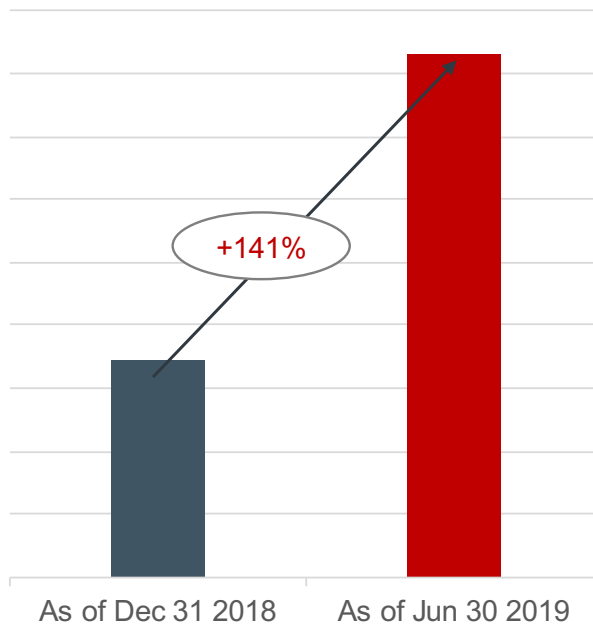


Significant Growth in Trading Volume for Digital Asset Business

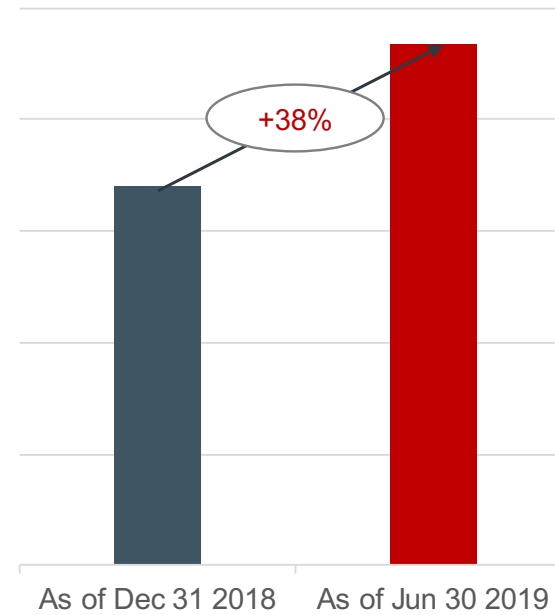


Dramatic Increase in Clients Onboarded

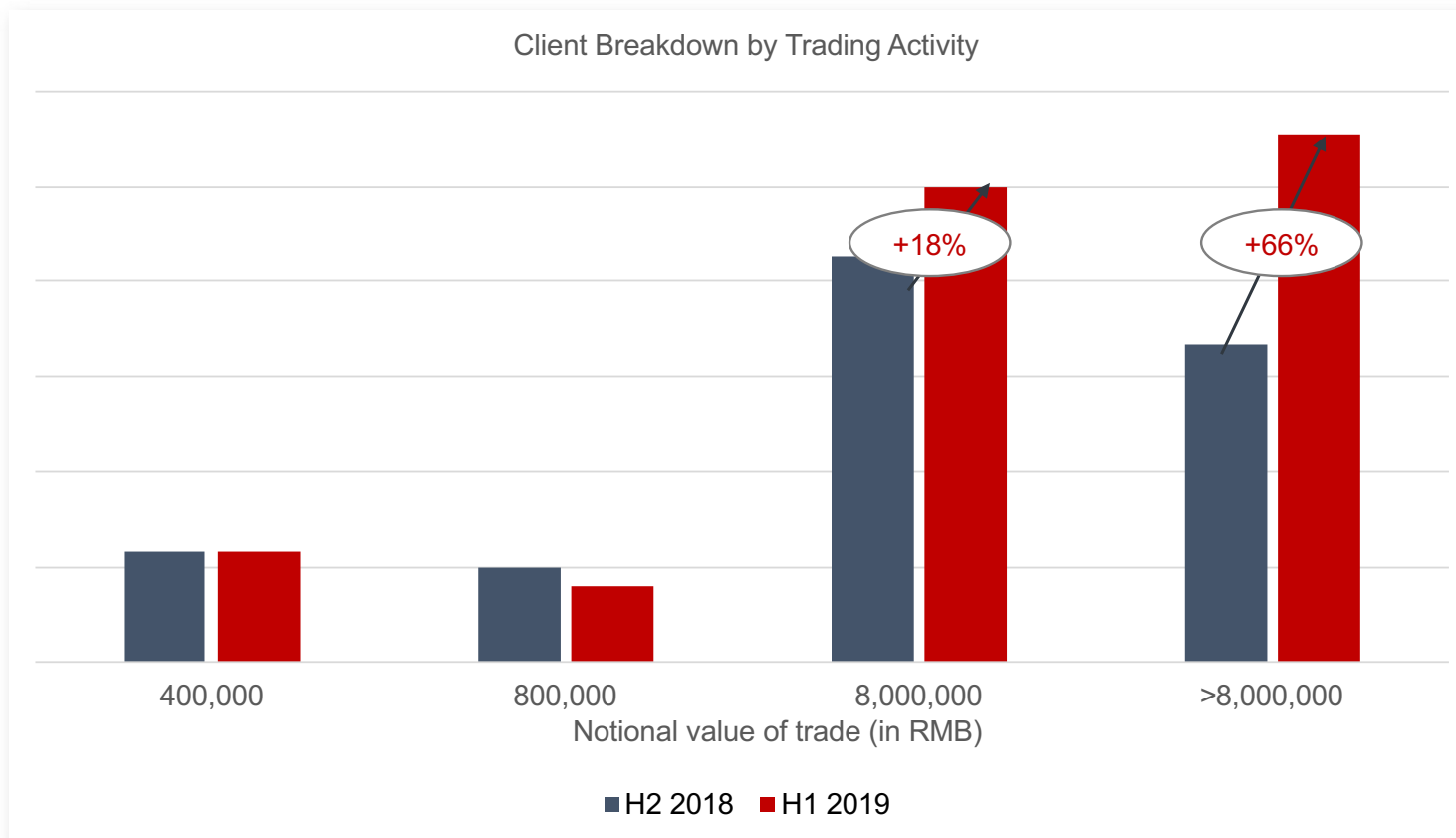
No. of Clients Onboarded

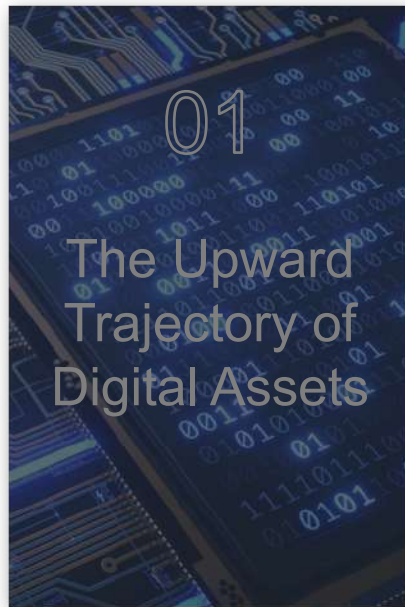


No. of Active Clients



Large-Ticket Institutional Trades Increasing Rapidly





01

The Upward Trajectory of Digital Assets



02

BC Group: Positioned to Capture Growth



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Financial Highlights – H1 2019



04

Appendix

Management Team

Executive Team



Mr. Ken Lo
Deputy Chairman

20+ years of experience as an entrepreneur and at global leading management consultancies



Mr. Hugh Madden
Chief Executive Officer

18+ years experience with global financial institutions, internationally recognised as a blockchain thought leader



Mr. Dave Chapman
Chief Executive Officer of ANXONE

14+ years experience managing global teams at HSBC, Credit Suisse, Barclays Capital, ABN AMRO



Mr. Tiu Ka Chun, Gary
Head of Regulatory Affairs

~20 years experience in regulatory and legal affairs in leading financial institutions.

Members of the Executive Team are pioneers in the digital asset industry and have a track record of building market leading and highly successful businesses, including having launched one of the first digital asset exchanges and brokerages in Asia with annualized trading volume of over US\$25Billion and annualized revenue of over US\$100Million.

Management Team



Mr. Phillip Pon
Chief Operating Officer

20+ years at leading finance and consulting firms including KKR, McKinsey & Company, GLG and Egon Zehnder



Mr. Steve Zhang
Chief Financial Officer

15+ years at leading technology and financial services firms including iTutorGroup, Kingdee International, HSBC and Macquarie



Mr. Marek Sikora
Chief Risk Officer

20+ years experience in risk management in various world leading financial institutions. Previously CRO of CLSA and Head of Risk Management at Calyon Asia and Deutsche Bank Australia.



Mr. Usman Ahmad
Chief Information Officer

19+ years experience in technology leadership roles at HSBC, Merrill Lynch and ExxonMobil



Mr. Wayne Trench
Chief Executive Officer of OSL

20+ years experience as an entrepreneur and in senior roles at Morgan Stanley and Macquarie Bank



Ms. Julia Pang
Chief Operating Officer of OSL

20+ years experience at international banks, including Standard Chartered Bank, Citibank, ANZ and Asia Pacific of Banco Santander

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